
S&P Global

Market Intelligence

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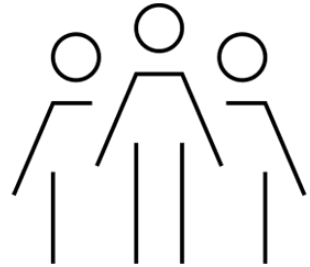
AI-Ready Data for Credit Workflow Automation

Jun 11, 2026



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S&P Global Market Intelligence Approach | Solving Problems Starting with high ROI Customer Problems



Our Customers:

- Sophisticated analysts with deep subject matter expertise, seeking high-quality insights.
- Not necessarily experts in prompting or in our content's structure, depth, or breadth

Objective	Strategy	Initiatives	
		Predictive	Generative
Increase usefulness of our solutions	New ways to interact with our content, e.g., findability	• Kensho Linking	• IntelAssist Chatbot
Enhance our products	Enhancements to our analytics/products	• Company info data mining • Expanded PD+ • Sentiment	
Increase utility of our content/expand use cases	New solutions and process automation	• ProSpread™	• Credit Memo Builder™
Increase reach of our solutions & content	New distribution channels		• Clients' LLMs • Hyperscalers marketplace

← Quality Insight -> Focus on Governance →

AI-Ready Data | Foundation

Strong Data Foundation

- Clean
- Validated
- Standardized
- Normalized
- Linked

AI-Ready

- Metadata
- Ontologies
- Taxonomies
- Vectorization
- RAG

AI Tools

- Skills
- MCP – deterministic retrieval
- Grounding Agents – adaptive retrieval

Risk Intelligence Layer

Documented, auditable insight from structured and unstructured data and analytics

Examples

Ratings & Research
MI Financial News, Key Devs, Transcripts

MI Research – Energy, TMT

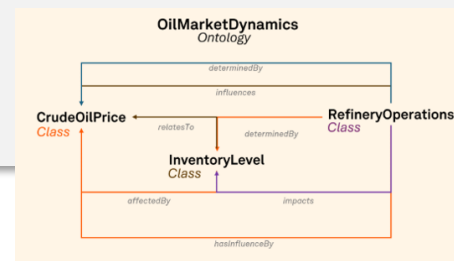
Macro Economic Research and Data

Credit Risk Models and data

Metadata Marketplace | S&P Global

SPOT: "S&P Ontology & Taxonomy."

Kensho Extract, Amazon Textract

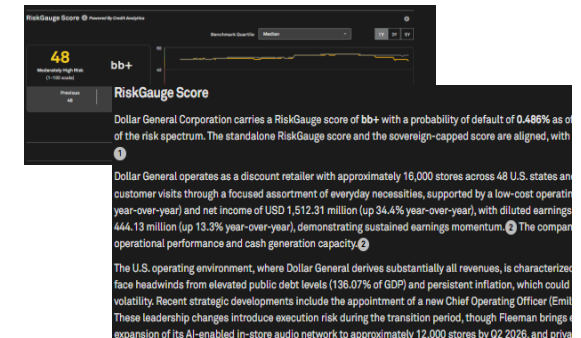


LLM-Ready API

Seamless access to SPGI data

Grounding Agents

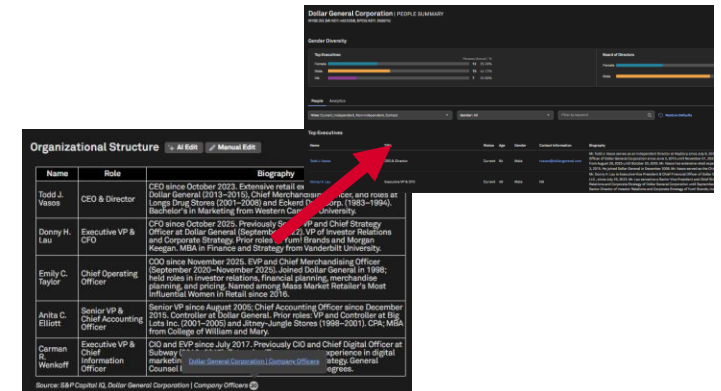
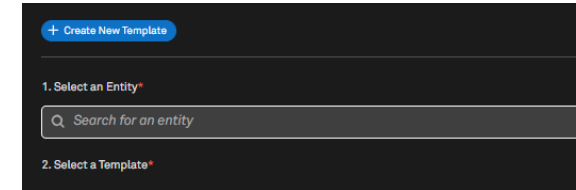
auditable retrieval of AI-ready Datasets with citations



AI-Ready Data and models: explain score changes using unstructured information to create context and insight, allowing analysts and applications to interrogate scores and models

Governance | Traceability and Quality Metrics

1	Design	User interaction Use API for deterministic task
2	Attribution	Link back to sources
3	Consistency	Skills & prompting
4	Traceability	Reasoning Summary, Prompt Visibility, Data Source Audit
5	Quality Metrics	Data integrity, Structural discipline, Faithfulness, Completeness



ROI | Costs

DIRECT

From zero marginal cost to per token costs



Economic Models evolving from unlimited consumption to per run costs

HIDDEN

Time and effort required to generate consistent, usable outputs

Over-using AI



Know your data: e.g., leverage API and tools like Excel to pull structured data to populate tables or make calculations

INDIRECT

Analyst/User AI Skills and Knowledge gap (content's structure, depth, or breadth) impacts the ability to realize gains



Well-designed applications generate outputs from simple interactions that create a canvas to further leverage AI for more insight

CreditMemo Builder™ | How it Works

AI Ready Content

Ratings & Research

MI Financial, news,
Key Devs, Transcripts

MI Research –
Energy, TMT

Economic Research

Client Proprietary
Content/3rd party
data*

* Client needs to ensure they have rights to run AI on 3rd party data they are uploading

A Compile parse data/content “as is” (reference data, financials, company description, financials) with pre-defined manipulation, e.g., ratio calculations

B Synthesize curated Information, e.g., company description, industry research, news, key development

Cognitive Automation

CIQ Pro Data

RatingsDirect®

Prop Data

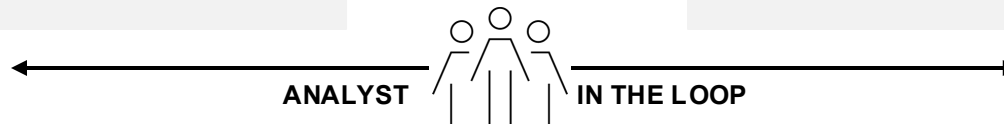
RiskGauge™

Gen AI Orchestrator

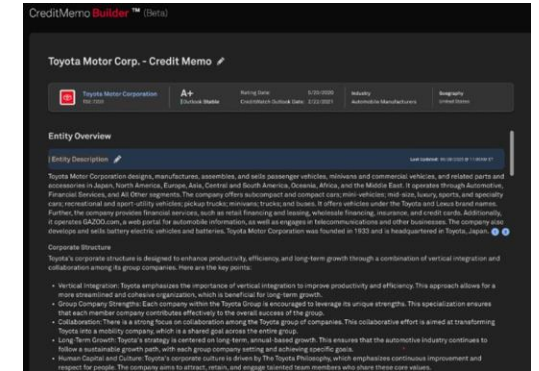
- Governance
- Quality Metrics
- Consistency

C Describe perform trend analysis: identify trends in key metrics over multiple periods, e.g., EBITDA or stock price

D Attribute explain drivers of change and risk, e.g., what financials, impact the credit score, in an analyst-like tone



Flexible Delivery



Credit Memo Builder™

Initial out-of-the-box generation

- Proprietary docs/data
- Prompting to refine and upload additional information
- Transparency into agent rationale
- Dynamic: refresh with new data
- Configuration via prompting to match client templates
- Delivery: S&P Global CIQ desktop Pro

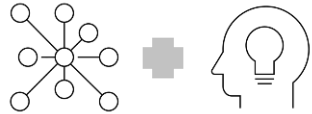
S&P Global Market Intelligence's Credit Memo Builder | From 20 hours to 2 minutes

Press Release



AI Ready Content

- S&P CapitalIQ, SNL, Global Ratings, Sustainable one, Economic Research, RiskGauge
- Quality checked, tested, exclusive, licensed



AI Tools tuned by content experts, e.g.,

- Chat: CreditCompanion: Ratings Analysts
- Kensho Grounding agents/MCP servers: Financial analysts ()
- Pronto NLP: Transcript analysts



Transparency & Quality Metrics

- Visibility into agent's chain-of-thought
- Accuracy, Structural Discipline, Faithfulness, Completeness

A screenshot of the S&P Global Market Intelligence Credit Memo Builder interface. The interface is dark-themed and displays a credit memo for Vynova Belgium Nv. At the top, it says 'Vynova Belgium Nv' and 'RG Commentary' with buttons for 'AI Edit' and 'Manual Edit'. The main content is titled 'RiskGauge 3.0 Assessment' and includes sections for 'Early Warning Signals and Risk Trajectory', 'Operating Environment Context', 'Factors Driving Current RG Score', and 'Forward-Looking Risk Factors (Next 12 Months)'. The text is in white and provides a detailed analysis of the company's credit risk, including its RiskGauge 3.0 score of B, a 1-year probability of default (PD) of 3.67%, and various risk factors. At the bottom, there is a 'Sources & References' section with three numbered links.

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